

SWANSEA BAY CITY REGION JOINT SCRUTINY COMMITTEE

DATE 25th May 2021

Report Title SBCD Engagement & Investment Framework

RECOMMENDATIONS/KEY DECISIONS

To inform Joint Scrutiny Committee of the progress in developing the SBCD Engagement and Investment Framework

REASONS

1. Introduction

The SBCD portfolio of programmes and projects anticipates to achieve £581million in private sector contributions over its fifteen year life cycle and across all interventions.

The achievement of this private sector investment will need to be effectively managed by Local Authorities and partners and as such has been included within the portfolio risk register.

This Framework is being developed to embed the processes being proposed to ensure that the SBCD stakeholders are supported best to deliver the private sector investment anticipated and to assure Government sponsors that the portfolio is making all reasonable endeavours to generate private inward investment within the region.

The Framework is an important document within the SBCD Portfolio governance suite of documents and will be updated and reported on accordingly as part of the governance process.

The PoMO seeks to reassure that no duplication of effort will occur during the development of this framework and that any proposals contained within it will be aligned to wider regional schedules as appropriate.



2. Background

At its meeting on the 20th April Programme (Portfolio) Board received a presentation describing the development of an Engagement and Investment Framework for the SBCD.

The Board expressed concern that this Framework was being developed at the same time as the Regional Regeneration Strategy which is currently being reviewed and updated by SQW and that there was potential for duplication of effort.

The Board recommended that the proposal presentation should be given to the regional Directors Group for consideration and development of the framework aligned to that of the regional strategy. The regional Directors group will receive an update at their meeting on the 28th of May.

This report presents a revised draft version of the framework following discussions with the lead Director and officer for the Regeneration Strategy Review, individual discussions with some of the regional directors and consultation with SBCD Project Leads, the ESB members and Welsh Government’s Relationship Management Team.

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